

Silver Firs I

MINUTES OF THE MEETING

Silver Firs 1 Homeowners Association

December 8, 2020

Board President, Butch Hamilton called the meeting to order at 7:06pm.

Board Members Present:

- Butch Hamilton, President
- Michael Christensen, Vice-President
- Michelle Eisen, Secretary

Port Gardner Management Representative Present: Tom Gish

Community Members Present:

- Thomas Schneider
- Shirley Lagasse
- Heidi Mcelroy
- Luis Monge
- John Veentjer
- Katie Caughlin Kremian
- Kevin Royce

Old Business:

None

New Business:

- 2020 Financial Review
 - Income is \$166,555.80 YTD compared to expected \$144,398.00.
 - YTD expenses are \$118,000.69 to \$109,080.00.
- 2021 Budget Review
 - 5% increase is allowed by our rules without a quorum for voting.
 - 2021 Budgeted income is \$155,450.00 vs expected expenses of \$131,600.00
 - This leaves \$23,850.00 to fund reserves.
 - **Budget is Ratified** by the board. Not enough present HOA members to overrule the board.

Homeowner/Question Answer:

Homeowner wanted to thank the board and management for communication.

Discussion about 5% increase in dues every year. Tom believes in a few years reserves will be better funded.

Discussion about tree removal. Only trying to take out hazard trees, board says no to requests for healthy tree removal.

Next Meeting, January 12th 2021 likely over zoom.

Adjourn - 7:38PM